

Monthly Financial Package

Tamarac Fairways Association, Inc.

07/31/2024

Prepared by:



Serving South Florida Since 1953

8010 N. University Dr.
Tamarac, FL 33321
(954) 739-1600

Table of Contents:

Balance Sheet

Equity Report

Income and Expense Statement

Aged Owner Balances

Prepaid Owner Assessments

Cash Disbursements

General Ledger

Bank Reconciliation

Bank Statements

Supporting Schedules

Tamarac Fairways Association, Inc.

Balance Sheet For 7/31/2024

Current Assets

00110 - ALLIANCE OPERATING 5043	\$436,918.16
00118 - POPULAR DEBIT SERVICE	\$28,936.42
00119 - POPULAR LOAN PROCEEDS	\$1,000,000.00

Total Current Assets

\$1,465,854.58

Reserve Cash

00400 - ALLIANCE RESERVES 0567	\$446,143.83
00431 - POPULAR RESERVES	\$71,217.32

Total Reserve Cash

\$517,361.15

Other Assets

01102 - A/R MAINTENANCE	\$22,102.19
01120 - ALLOWANCE FOR BAD DEBTS	(\$7,838.14)
01200 - PREPAID INSURANCE AUGUST	\$29,710.41

Total Other Assets

\$43,974.46

Total Assets

\$2,027,190.19

Current Liabilities

03000 - PREPAID MAINTENANCE	\$59,623.28
03006 - DEFERRED INCOME (CABLE)	\$71,227.00
03015 - ACCRUED EXPENSE	\$9,367.20
03018 - ESCROW DEPOSITS	\$2,500.00
03021 - POPULAR LOAN	\$1,102,930.00
03030 - Loan Expenses	(\$71,111.47)

Total Current Liabilities

\$1,174,536.01

Reserve Funds

03742 - RESERVES- PAINTING	\$157,661.70
03743 - RESERVES- ROOFING	\$54,064.92
03745 - RESERVES- GUTTERS	\$25,634.85
03751 - RESERVES- PAVING	\$21,957.78
03755 - RESERVES- PAVING REPLACEMENT	\$12,789.57
03757 - RESERVES-CAMERAS	\$4,009.65
03760 - RESERVES- POOL FURNITURE	\$3,110.39
03763 - RESERVES- ELEVATOR B	\$14,704.14
03764 - RESERVES- ELEVATOR CONDO 2	\$63,139.56
03765 - RESERVES- POOL	(\$52,189.87)
03766 - RESERVES- A/C & COOLING TOWER	\$10,000.67
03767 - RESERVES- ELEVATOR A	\$21,428.50
03768 - RESERVES- TENNIS COURT	\$50,781.65
03770 - RESERVES- MANSARDS	\$95,499.53
03771 - RESERVES- 50 YR (1) INSPECTION (2027)	\$10,888.54
03772 - RESERVE-50 YR (2) INSPECTION (2031)	(\$5,038.81)
03777 - RESERVES- REC	\$22,158.33
03999 - RESERVE INTEREST	\$6,760.05

Total Reserve Funds

\$517,361.15

Equity

04501 - PRIOR YEAR SUPERPLUS (DEFICIT) CONDO 1	\$321,101.84
04502 - PRIOR YEAR SURPLUS (DEFICIT) CONDO 2	(\$5,852.60)
04550 - CURRENT YEAR NET INCOME/(LOSS)	\$20,043.79

Total Equity

\$335,293.03

Tamarac Fairways Association, Inc.

Balance Sheet For 7/31/2024

Total Liabilities / Equity

\$2,027,190.19

Tamarac Fairways Association, Inc.

Equity Balances For July 2024

Reserve Funds

RESERVES- PAVING		\$21,957.78
001	\$8,397.92	
002	\$7,065.68	
Operating	\$6,494.18	
RESERVES- PAVING REPLACEMENT		\$12,789.57
001	\$4,386.19	
002	\$6,828.42	
Operating	\$1,574.96	
RESERVES-CAMERAS		\$4,009.65
001	\$2,072.90	
002	\$1,936.75	
RESERVES- POOL FURNITURE		\$3,110.39
001	(\$7,892.04)	
002	(\$7,284.96)	
Operating	\$18,287.39	
RESERVES- POOL		(\$52,189.87)
001	(\$45,742.19)	
002	(\$48,965.77)	
Operating	\$42,518.09	
RESERVES- A/C & COOLING TOWER		\$10,000.67
RESERVES- ELEVATOR A		\$21,428.50
RESERVES- TENNIS COURT		\$50,781.65
RESERVES- MANSARDS		\$95,499.53
001	\$33,713.66	
002	\$61,785.87	

Total Reserve Funds

\$167,387.87

Equity

PRIOR YEAR SURPLUS (DEFICIT)		-
001	\$323,793.80	
002	(\$21,067.32)	
Operating	(\$302,726.48)	
PRIOR YEAR SUPERPLUS (DEFICIT) CONDO 1		\$321,101.84
001	(\$13,200.00)	
Operating	\$334,301.84	
PRIOR YEAR SURPLUS (DEFICIT) CONDO 2		(\$5,852.60)
002	(\$4,800.00)	
Operating	(\$1,052.60)	
CURRENT YEAR NET INCOME/(LOSS)		\$20,043.79
001	\$12,365.24	
002	\$7,678.55	

Total Equity

\$335,293.03

Total Equity

\$502,680.90

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Income							
05000 - MAINTENANCE ASSESSMENTS	79,140.00	79,140.16	(.16)	553,980.00	553,981.12	(1.12)	949,682.00
05028 - PRIOR YEAR SURPLUS	700.00	700.00	-	4,900.00	4,900.00	-	8,400.00
05450 - MISC INCOME	60.00	-	60.00	2,807.95	-	2,807.95	-
05525 - LATE FEES	300.00	-	300.00	1,977.00	-	1,977.00	-
05530 - INTEREST INCOME	41.50	-	41.50	1,209.19	-	1,209.19	-
05560 - RENTAL INCOME	1.00	2,333.34	(2,332.34)	13,266.00	16,333.38	(3,067.38)	28,000.00
Total Income	80,242.50	82,173.50	(1,931.00)	578,140.14	575,214.50	2,925.64	986,082.00

Expense

Administrative

09010 - ACCOUNTING FEES	458.33	458.33	-	3,208.31	3,208.31	-	5,500.00
09012 - LEGAL FEES	120.00	583.33	463.33	17,899.09	4,083.31	(13,815.78)	7,000.00
09014 - BAD DEBTS	166.66	166.66	-	1,166.62	1,166.62	-	2,000.00
09015 - MANAGEMENT FEES	5,382.58	5,382.59	.01	37,911.92	37,678.13	(233.79)	64,591.00
09030 - OFFICE SUPPLIES	51.52	141.67	90.15	1,150.80	991.69	(159.11)	1,700.00
09072 - INSURANCE	21,224.52	22,500.00	1,275.48	148,632.40	157,500.00	8,867.60	270,000.00
09073 - INSURANCE-FLOOD	493.33	1,250.00	756.67	3,453.31	8,750.00	5,296.69	15,000.00
09075 - LICENSES AND FEES	-	500.00	500.00	5,705.17	3,500.00	(2,205.17)	6,000.00
09098 - BANK LOAN	1,930.08	-	(1,930.08)	10,435.08	-	(10,435.08)	-
Total Administrative	29,827.02	30,982.58	1,155.56	229,562.70	216,878.06	(12,684.64)	371,791.00

Utilities

07110 - ELECTRICITY	793.91	875.00	81.09	6,639.35	6,125.00	(514.35)	10,500.00
07112 - WATER/SEWER	8,281.16	8,333.34	52.18	58,259.94	58,333.38	73.44	100,000.00
07116 - TRASH REMOVAL	2,317.36	2,166.67	(150.69)	16,221.52	15,166.69	(1,054.83)	26,000.00
07120 - CABLE SERVICE	6,308.33	6,500.00	191.67	46,028.75	45,500.00	(528.75)	78,000.00
07122 - INTERNET	149.79	133.33	(16.46)	1,171.89	933.31	(238.58)	1,600.00
Total Utilities	17,850.55	18,008.34	157.79	128,321.45	126,058.38	(2,263.07)	216,100.00

Maintenance and Repairs

07212 - PEST CONTROL	-	333.33	333.33	1,580.00	2,333.31	753.31	4,000.00
07214 - LANDSCAPE MAINTENANCE	4,416.67	4,416.67	-	31,248.01	30,916.69	(331.32)	53,000.00
07215 - TREE TRIMMING	-	791.67	791.67	-	5,541.69	5,541.69	9,500.00
07216 - IRRIGATION REPAIRS & MAINT	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
07217 - LANDSCAPE EXTRAS	-	1,041.67	1,041.67	7,523.00	7,291.69	(231.31)	12,500.00
07410 - REPAIRS & MAINTENANCE	993.27	6,431.75	5,438.48	25,765.28	45,022.25	19,256.97	77,181.00
07414 - RENTAL EXPENSE	-	800.00	800.00	-	5,600.00	5,600.00	9,600.00
07525 - ELEVATOR CONTRACT	661.50	541.67	(119.83)	4,630.50	3,791.69	(838.81)	6,500.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	460.50	541.67	81.17	2,246.50	3,791.69	1,545.19	6,500.00
07527 - ELEVATOR PHONE	202.92	216.59	13.67	1,623.36	1,516.13	(107.23)	2,599.00
07530 - JANITORIAL SERVICE	3,520.00	3,333.33	(186.67)	25,935.44	23,333.31	(2,602.13)	40,000.00

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Total Maintenance and Repairs	10,254.86	18,865.02	8,610.16	100,552.09	132,055.14	31,503.05	226,380.00
Recreation Expenses							
08030 - OFFICE SUPPLIES	-	83.33	83.33	-	583.31	583.31	1,000.00
08075 - LICENSES & FEES	-	41.67	41.67	145.00	291.69	146.69	500.00
08110 - ELECTRICITY	798.12	1,083.33	285.21	9,594.06	7,583.31	(2,010.75)	13,000.00
08112 - WATER/SEWER	168.32	208.33	40.01	1,222.61	1,458.31	235.70	2,500.00
08120 - CABLE SERVICE	191.67	191.67	-	809.56	1,341.69	532.13	2,300.00
08410 - REPAIRS & MAINTENANCE	-	625.00	625.00	2,690.75	4,375.00	1,684.25	7,500.00
08432 - POOL MAINTENANCE	825.00	825.00	-	5,975.00	5,775.00	(200.00)	9,900.00
08605 - POOL REPAIRS	200.00	41.67	(158.33)	700.00	291.69	(408.31)	500.00
Total Recreation Expenses	2,183.11	3,100.00	916.89	21,136.98	21,700.00	563.02	37,200.00
Reserves							
09742 - RESERVES-PAINTING	5,049.75	5,049.75	-	35,348.25	35,348.25	-	60,597.00
09743 - RESERVES-ROOFING	2,483.83	2,483.83	-	17,386.81	17,386.81	-	29,806.00
09745 - RESERVES-GUTTERS	60.00	60.00	-	420.00	420.00	-	720.00
09751 - RESERVES-PAVING	373.66	373.66	-	2,615.62	2,615.62	-	4,484.00
09755 - RESERVES-PAVING SEALCOATING	123.67	123.67	-	865.69	865.69	-	1,484.00
09757 - CAMERAS	215.67	215.67	-	1,509.69	1,509.69	-	2,588.00
09761 - RESERVES-ELEVATOR A	115.67	115.67	-	809.69	809.69	-	1,388.00
09762 - RESERVES ELEVATOR B	110.42	110.42	-	772.94	772.94	-	1,325.00
09763 - RESERVES-ELEVATOR C&D	96.17	96.17	-	673.19	673.19	-	1,154.00
09765 - RESERVES-MANSARDS	1,097.33	1,097.33	-	7,681.31	7,681.31	-	13,168.00
09767 - RESERVES- 50 YEAR INSPECTION	155.67	155.67	-	1,089.69	1,089.69	-	1,868.00
09770 - REC RESERVES	1,335.75	1,335.75	-	9,350.25	9,350.25	-	16,029.00
Total Reserves	11,217.59	11,217.59	-	78,523.13	78,523.13	-	134,611.00
Total Expense	71,333.13	82,173.53	10,840.40	558,096.35	575,214.71	17,118.36	986,082.00
Net Income (Loss)	8,909.37	(.03)	8,909.40	20,043.79	(.21)	20,044.00	-
Net Total	8,909.37	(.03)	8,909.40	20,043.79	(.21)	20,044.00	-

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
001 Income							
Income							
05000 - MAINTENANCE ASSESSMENTS	40,500.00	40,500.08	(.08)	283,500.00	283,500.56	(.56)	486,001.00
05028 - PRIOR YEAR SURPLUS	700.00	700.00	-	4,900.00	4,900.00	-	8,400.00
05450 - MISC INCOME	36.00	-	36.00	1,493.72	-	1,493.72	-
05525 - LATE FEES	175.00	-	175.00	750.00	-	750.00	-
05530 - INTEREST INCOME	21.57	-	21.57	86.41	-	86.41	-
05560 - RENTAL INCOME	1.00	1,166.67	(1,165.67)	9,876.00	8,166.69	1,709.31	14,000.00
Total 001 Income	41,433.57	42,366.75	(933.18)	300,606.13	296,567.25	4,038.88	508,401.00
001 Expense							
Administrative							
09010 - ACCOUNTING FEES	238.33	238.33	-	1,668.31	1,668.31	-	2,860.00
09012 - LEGAL FEES	84.00	303.33	219.33	9,923.04	2,123.31	(7,799.73)	3,640.00
09014 - BAD DEBTS	166.66	83.33	(83.33)	1,083.29	583.31	(499.98)	1,000.00
09015 - MANAGEMENT FEES	2,798.94	2,798.92	(.02)	19,826.12	19,592.44	(233.68)	33,587.00
09030 - OFFICE SUPPLIES	26.99	73.67	46.68	537.74	515.69	(22.05)	884.00
09072 - INSURANCE	11,036.75	11,700.00	663.25	77,257.25	81,900.00	4,642.75	140,400.00
09075 - LICENSES AND FEES	-	260.00	260.00	1,584.40	1,820.00	235.60	3,120.00
09098 - BANK LOAN	1,003.60	-	(1,003.60)	5,410.60	-	(5,410.60)	-
Total Administrative	15,355.27	15,457.58	102.31	117,290.75	108,203.06	(9,087.69)	185,491.00
Utilities							
07110 - ELECTRICITY	326.61	416.67	90.06	3,155.15	2,916.69	(238.46)	5,000.00
07112 - WATER/SEWER	4,271.46	4,166.67	(104.79)	28,804.01	29,166.69	362.68	50,000.00
07116 - TRASH REMOVAL	1,161.56	1,126.67	(34.89)	8,130.92	7,886.69	(244.23)	13,520.00
07120 - CABLE SERVICE	3,280.33	3,380.00	99.67	24,030.61	23,660.00	(370.61)	40,560.00
07122 - INTERNET	77.89	69.33	(8.56)	609.37	485.31	(124.06)	832.00
Total Utilities	9,117.85	9,159.34	41.49	64,730.06	64,115.38	(614.68)	109,912.00
Maintenance and Repairs							
07212 - PEST CONTROL	-	173.33	173.33	916.40	1,213.31	296.91	2,080.00
07214 - LANDSCAPE MAINTENANCE	2,296.67	2,296.67	-	16,248.97	16,076.69	(172.28)	27,560.00
07215 - TREE TRIMMING	-	411.67	411.67	-	2,881.69	2,881.69	4,940.00
07216 - IRRIGATION REPAIRS & MAINT	-	216.67	216.67	-	1,516.69	1,516.69	2,600.00
07217 - LANDSCAPE EXTRAS	-	541.67	541.67	3,911.96	3,791.69	(120.27)	6,500.00
07410 - REPAIRS & MAINTENANCE	312.93	3,892.25	3,579.32	14,191.43	27,245.75	13,054.32	46,707.00
07414 - RENTAL EXPENSE	-	400.00	400.00	-	2,800.00	2,800.00	4,800.00
07525 - ELEVATOR CONTRACT	343.98	281.67	(62.31)	2,480.88	1,971.69	(509.19)	3,380.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	460.50	281.67	(178.83)	2,246.50	1,971.69	(274.81)	3,380.00
07527 - ELEVATOR PHONE	105.50	112.67	7.17	844.08	788.69	(55.39)	1,352.00
07530 - JANITORIAL SERVICE	1,830.40	1,733.33	(97.07)	13,486.42	12,133.31	(1,353.11)	20,800.00
Total Maintenance and Repairs	5,349.98	10,341.60	4,991.62	54,326.64	72,391.20	18,064.56	124,099.00

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
001 Expense							
Recreation Expenses							
08030 - OFFICE SUPPLIES	-	43.33	43.33	-	303.31	303.31	520.00
08075 - LICENSES & FEES	-	21.67	21.67	75.40	151.69	76.29	260.00
08110 - ELECTRICITY	415.02	563.33	148.31	4,988.89	3,943.31	(1,045.58)	6,760.00
08112 - WATER/SEWER	87.53	108.33	20.80	637.28	758.31	121.03	1,300.00
08120 - CABLE SERVICE	99.67	99.67	-	325.28	697.69	372.41	1,196.00
08410 - REPAIRS & MAINTENANCE	-	325.00	325.00	1,637.34	2,275.00	637.66	3,900.00
08432 - POOL MAINTENANCE	429.00	429.00	-	3,255.50	3,003.00	(252.50)	5,148.00
08605 - POOL REPAIRS	140.00	21.67	(118.33)	400.00	151.69	(248.31)	260.00
Total Recreation Expenses	1,171.22	1,612.00	440.78	11,319.69	11,284.00	(35.69)	19,344.00
Reserves							
09742 - RESERVES-PAINTING	2,860.75	2,860.75	-	20,025.25	20,025.25	-	34,329.00
09743 - RESERVES-ROOFING	834.58	834.58	-	5,842.06	5,842.06	-	10,015.00
09745 - RESERVES-GUTTERS	55.08	55.08	-	385.56	385.56	-	661.00
09751 - RESERVES-PAVING	211.58	211.58	-	1,481.06	1,481.06	-	2,539.00
09755 - RESERVES-PAVING SEALCOATING	5.17	5.17	-	36.19	36.19	-	62.00
09757 - CAMERAS	110.42	110.42	-	772.94	772.94	-	1,325.00
09761 - RESERVES-ELEVATOR A	115.67	115.67	-	809.69	809.69	-	1,388.00
09762 - RESERVES ELEVATOR B	110.42	110.42	-	772.94	772.94	-	1,325.00
09765 - RESERVES-MANSARDS	642.50	642.50	-	4,497.50	4,497.50	-	7,710.00
09767 - RESERVES- 50 YEAR INSPECTION	155.50	155.50	-	1,088.50	1,088.50	-	1,866.00
09770 - REC RESERVES	694.58	694.58	-	4,862.06	4,862.06	-	8,335.00
Total Reserves	5,796.25	5,796.25	-	40,573.75	40,573.75	-	69,555.00
Total 001 Expense	36,790.57	42,366.77	5,576.20	288,240.89	296,567.39	8,326.50	508,401.00
Net 001 Income (Loss)	4,643.00	(.02)	4,643.02	12,365.24	(.14)	12,365.38	-

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
002 Income							
Income							
05000 - MAINTENANCE ASSESSMENTS	38,640.00	38,640.08	(.08)	270,480.00	270,480.56	(.56)	463,681.00
05450 - MISC INCOME	24.00	-	24.00	1,314.23	-	1,314.23	-
05525 - LATE FEES	125.00	-	125.00	1,227.00	-	1,227.00	-
05530 - INTEREST INCOME	19.93	-	19.93	1,122.78	-	1,122.78	-
05560 - RENTAL INCOME	-	1,166.67	(1,166.67)	3,390.00	8,166.69	(4,776.69)	14,000.00
Total 002 Income	38,808.93	39,806.75	(997.82)	277,534.01	278,647.25	(1,113.24)	477,681.00
002 Expense							
Administrative							
09010 - ACCOUNTING FEES	220.00	220.00	-	1,540.00	1,540.00	-	2,640.00
09012 - LEGAL FEES	36.00	280.00	244.00	7,976.05	1,960.00	(6,016.05)	3,360.00
09014 - BAD DEBTS	-	83.33	83.33	83.33	583.31	499.98	1,000.00
09015 - MANAGEMENT FEES	2,583.64	2,583.67	.03	18,085.80	18,085.69	(.11)	31,004.00
09030 - OFFICE SUPPLIES	24.53	68.00	43.47	613.06	476.00	(137.06)	816.00
09072 - INSURANCE	10,187.77	10,800.00	612.23	71,375.15	75,600.00	4,224.85	129,600.00
09073 - INSURANCE-FLOOD	493.33	1,250.00	756.67	3,453.31	8,750.00	5,296.69	15,000.00
09075 - LICENSES AND FEES	-	240.00	240.00	4,120.77	1,680.00	(2,440.77)	2,880.00
09098 - BANK LOAN	926.48	-	(926.48)	5,024.48	-	(5,024.48)	-
Total Administrative	14,471.75	15,525.00	1,053.25	112,271.95	108,675.00	(3,596.95)	186,300.00
Utilities							
07110 - ELECTRICITY	467.30	458.33	(8.97)	3,484.20	3,208.31	(275.89)	5,500.00
07112 - WATER/SEWER	4,009.70	4,166.67	156.97	29,455.93	29,166.69	(289.24)	50,000.00
07116 - TRASH REMOVAL	1,155.80	1,040.00	(115.80)	8,090.60	7,280.00	(810.60)	12,480.00
07120 - CABLE SERVICE	3,028.00	3,120.00	92.00	21,998.14	21,840.00	(158.14)	37,440.00
07122 - INTERNET	71.90	64.00	(7.90)	562.52	448.00	(114.52)	768.00
Total Utilities	8,732.70	8,849.00	116.30	63,591.39	61,943.00	(1,648.39)	106,188.00
Maintenance and Repairs							
07212 - PEST CONTROL	-	160.00	160.00	663.60	1,120.00	456.40	1,920.00
07214 - LANDSCAPE MAINTENANCE	2,120.00	2,120.00	-	14,999.04	14,840.00	(159.04)	25,440.00
07215 - TREE TRIMMING	-	380.00	380.00	-	2,660.00	2,660.00	4,560.00
07216 - IRRIGATION REPAIRS & MAINT	-	200.00	200.00	-	1,400.00	1,400.00	2,400.00
07217 - LANDSCAPE EXTRAS	-	500.00	500.00	3,611.04	3,500.00	(111.04)	6,000.00
07410 - REPAIRS & MAINTENANCE	680.34	2,539.50	1,859.16	11,573.85	17,776.50	6,202.65	30,474.00
07414 - RENTAL EXPENSE	-	400.00	400.00	-	2,800.00	2,800.00	4,800.00
07525 - ELEVATOR CONTRACT	317.52	260.00	(57.52)	2,149.62	1,820.00	(329.62)	3,120.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	-	260.00	260.00	-	1,820.00	1,820.00	3,120.00
07527 - ELEVATOR PHONE	97.42	103.92	6.50	779.28	727.44	(51.84)	1,247.00
07530 - JANITORIAL SERVICE	1,689.60	1,600.00	(89.60)	12,449.02	11,200.00	(1,249.02)	19,200.00
Total Maintenance and Repairs	4,904.88	8,523.42	3,618.54	46,225.45	59,663.94	13,438.49	102,281.00

Tamarac Fairways Association, Inc.

Statement of Revenues and Expenses 7/1/2024 - 7/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
002 Expense							
Recreation Expenses							
08030 - OFFICE SUPPLIES	-	40.00	40.00	-	280.00	280.00	480.00
08075 - LICENSES & FEES	-	20.00	20.00	69.60	140.00	70.40	240.00
08110 - ELECTRICITY	383.10	520.00	136.90	4,605.17	3,640.00	(965.17)	6,240.00
08112 - WATER/SEWER	80.79	100.00	19.21	585.33	700.00	114.67	1,200.00
08120 - CABLE SERVICE	92.00	92.00	-	484.28	644.00	159.72	1,104.00
08410 - REPAIRS & MAINTENANCE	-	300.00	300.00	1,053.41	2,100.00	1,046.59	3,600.00
08432 - POOL MAINTENANCE	396.00	396.00	-	2,719.50	2,772.00	52.50	4,752.00
08605 - POOL REPAIRS	60.00	20.00	(40.00)	300.00	140.00	(160.00)	240.00
Total Recreation Expenses	1,011.89	1,488.00	476.11	9,817.29	10,416.00	598.71	17,856.00
Reserves							
09742 - RESERVES-PAINTING	2,189.00	2,189.00	-	15,323.00	15,323.00	-	26,268.00
09743 - RESERVES-ROOFING	1,649.25	1,649.25	-	11,544.75	11,544.75	-	19,791.00
09745 - RESERVES-GUTTERS	4.92	4.92	-	34.44	34.44	-	59.00
09751 - RESERVES-PAVING	162.08	162.08	-	1,134.56	1,134.56	-	1,945.00
09755 - RESERVES-PAVING SEALCOATING	118.50	118.50	-	829.50	829.50	-	1,422.00
09757 - CAMERAS	105.25	105.25	-	736.75	736.75	-	1,263.00
09763 - RESERVES-ELEVATOR C&D	96.17	96.17	-	673.19	673.19	-	1,154.00
09765 - RESERVES-MANSARDS	454.83	454.83	-	3,183.81	3,183.81	-	5,458.00
09767 - RESERVES- 50 YEAR INSPECTION	.17	.17	-	1.19	1.19	-	2.00
09770 - REC RESERVES	641.17	641.17	-	4,488.19	4,488.19	-	7,694.00
Total Reserves	5,421.34	5,421.34	-	37,949.38	37,949.38	-	65,056.00
Total 002 Expense	34,542.56	39,806.76	5,264.20	269,855.46	278,647.32	8,791.86	477,681.00
Net 002 Income (Loss)	4,266.37	(.01)	4,266.38	7,678.55	(.07)	7,678.62	-
Net Total	8,909.37	(.03)	8,909.40	20,043.79	(.21)	20,044.00	-