

# Monthly Financial Package

## Tamarac Fairways Association, Inc.

06/30/2024

Prepared by:



Serving South Florida Since 1953

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# Tamarac Fairways Association, Inc.

## Balance Sheet For 6/30/2024

### Current Assets

00110 - ALLIANCE OPERATING 5043	\$411,599.92
00118 - POPULAR DEBIT SERVICE	\$28,913.14
00119 - POPULAR LOAN PROCEEDS	\$1,000,000.00

### Total Current Assets

**\$1,440,513.06**

### Reserve Cash

00400 - ALLIANCE RESERVES 0567	\$433,608.91
00431 - POPULAR RESERVES	\$71,160.03

### Total Reserve Cash

**\$504,768.94**

### Other Assets

01102 - A/R MAINTENANCE	\$21,802.19
01120 - ALLOWANCE FOR BAD DEBTS	(\$7,671.48)
01200 - PREPAID INSURANCE AUGUST	\$51,428.26

### Total Other Assets

**\$65,558.97**

### Total Assets

**\$2,010,840.97**

### Current Liabilities

03000 - PREPAID MAINTENANCE	\$61,979.28
03006 - DEFERRED INCOME (CABLE)	\$71,227.00
03015 - ACCRUED EXPENSE	\$11,463.56
03018 - ESCROW DEPOSITS	\$2,500.00
03021 - POPULAR LOAN	\$1,102,930.00
03030 - Loan Expenses	(\$71,111.47)

### Total Current Liabilities

**\$1,178,988.37**

### Reserve Funds

03742 - RESERVES- PAINTING	\$152,611.95
03743 - RESERVES- ROOFING	\$51,581.09
03745 - RESERVES- GUTTERS	\$25,574.85
03751 - RESERVES- PAVING	\$21,584.12
03755 - RESERVES- PAVING REPLACEMENT	\$12,665.90
03757 - RESERVES-CAMERAS	\$3,793.98
03760 - RESERVES- POOL FURNITURE	\$3,110.39
03763 - RESERVES- ELEVATOR B	\$14,593.72
03764 - RESERVES- ELEVATOR CONDO 2	\$63,043.39
03765 - RESERVES- POOL	(\$52,189.87)
03766 - RESERVES- A/C & COOLING TOWER	\$10,000.67
03767 - RESERVES- ELEVATOR A	\$21,312.83
03768 - RESERVES- TENNIS COURT	\$50,781.65
03770 - RESERVES- MANSARDS	\$94,402.20
03771 - RESERVES- 50 YR (1) INSPECTION (2027)	\$10,733.04
03772 - RESERVE-50 YR (2) INSPECTION (2031)	(\$5,038.98)
03777 - RESERVES- REC	\$20,822.58
03999 - RESERVE INTEREST	\$5,385.43

### Total Reserve Funds

**\$504,768.94**

### Equity

04501 - PRIOR YEAR SUPERPLUS (DEFICIT) CONDO 1	\$321,801.84
04502 - PRIOR YEAR SURPLUS (DEFICIT) CONDO 2	(\$5,852.60)
04550 - CURRENT YEAR NET INCOME/(LOSS)	\$11,134.42

### Total Equity

**\$327,083.66**

# Tamarac Fairways Association, Inc.

Balance Sheet For 6/30/2024

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**Total Liabilities / Equity**

**\$2,010,840.97**

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# Tamarac Fairways Association, Inc.

## Equity Balances For June 2024

### Reserve Funds

RESERVES- PAVING		\$21,584.12
001	\$8,186.34	
002	\$6,903.60	
Operating	\$6,494.18	
RESERVES- PAVING REPLACEMENT		\$12,665.90
001	\$4,381.02	
002	\$6,709.92	
Operating	\$1,574.96	
RESERVES-CAMERAS		\$3,793.98
001	\$1,962.48	
002	\$1,831.50	
RESERVES- POOL FURNITURE		\$3,110.39
001	(\$7,892.04)	
002	(\$7,284.96)	
Operating	\$18,287.39	
RESERVES- POOL		(\$52,189.87)
001	(\$45,742.19)	
002	(\$48,965.77)	
Operating	\$42,518.09	
RESERVES- A/C & COOLING TOWER		\$10,000.67
RESERVES- ELEVATOR A		\$21,312.83
RESERVES- TENNIS COURT		\$50,781.65
RESERVES- MANSARDS		\$94,402.20
001	\$33,071.16	
002	\$61,331.04	

### Total Reserve Funds

**\$165,461.87**

### Equity

PRIOR YEAR SURPLUS (DEFICIT)		-
001	\$323,793.80	
002	(\$21,067.32)	
Operating	(\$302,726.48)	
PRIOR YEAR SUPERPLUS (DEFICIT) CONDO 1		\$321,801.84
001	(\$13,200.00)	
Operating	\$335,001.84	
PRIOR YEAR SURPLUS (DEFICIT) CONDO 2		(\$5,852.60)
002	(\$4,800.00)	
Operating	(\$1,052.60)	
CURRENT YEAR NET INCOME/(LOSS)		\$11,134.42
001	\$9,230.24	
002	\$4,834.18	
Operating	(\$2,930.00)	

### Total Equity

**\$327,083.66**

### Total Equity

**\$492,545.53**

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
Income							
05000 - MAINTENANCE ASSESSMENTS	79,140.00	79,140.16	(.16)	474,840.00	474,840.96	(.96)	949,682.00
05028 - PRIOR YEAR SURPLUS	700.00	700.00	-	4,200.00	4,200.00	-	8,400.00
05450 - MISC INCOME	193.45	-	193.45	2,747.95	-	2,747.95	-
05525 - LATE FEES	300.00	-	300.00	1,677.00	-	1,677.00	-
05530 - INTEREST INCOME	37.68	-	37.68	1,167.69	-	1,167.69	-
05560 - RENTAL INCOME	2,365.00	2,333.34	31.66	13,265.00	14,000.04	(735.04)	28,000.00
<b>Total Income</b>	<b>82,736.13</b>	<b>82,173.50</b>	<b>562.63</b>	<b>497,897.64</b>	<b>493,041.00</b>	<b>4,856.64</b>	<b>986,082.00</b>

### Expense

#### Administrative

09010 - ACCOUNTING FEES	458.33	458.33	-	2,749.98	2,749.98	-	5,500.00
09012 - LEGAL FEES	4,549.50	583.33	(3,966.17)	17,779.09	3,499.98	(14,279.11)	7,000.00
09014 - BAD DEBTS	166.66	166.66	-	999.96	999.96	-	2,000.00
09015 - MANAGEMENT FEES	5,382.58	5,382.59	.01	32,529.34	32,295.54	(233.80)	64,591.00
09030 - OFFICE SUPPLIES	(130.00)	141.67	271.67	1,099.28	850.02	(249.26)	1,700.00
09072 - INSURANCE	21,224.52	22,500.00	1,275.48	127,407.88	135,000.00	7,592.12	270,000.00
09073 - INSURANCE-FLOOD	493.33	1,250.00	756.67	2,959.98	7,500.00	4,540.02	15,000.00
09075 - LICENSES AND FEES	475.00	500.00	25.00	5,705.17	3,000.00	(2,705.17)	6,000.00
09098 - BANK LOAN	2,930.00	-	(2,930.00)	8,505.00	-	(8,505.00)	-
<b>Total Administrative</b>	<b>35,549.92</b>	<b>30,982.58</b>	<b>(4,567.34)</b>	<b>199,735.68</b>	<b>185,895.48</b>	<b>(13,840.20)</b>	<b>371,791.00</b>

#### Utilities

07110 - ELECTRICITY	841.54	875.00	33.46	5,845.44	5,250.00	(595.44)	10,500.00
07112 - WATER/SEWER	9,119.41	8,333.34	(786.07)	49,978.78	50,000.04	21.26	100,000.00
07116 - TRASH REMOVAL	2,317.36	2,166.67	(150.69)	13,904.16	13,000.02	(904.14)	26,000.00
07120 - CABLE SERVICE	6,738.18	6,500.00	(238.18)	39,720.42	39,000.00	(720.42)	78,000.00
07122 - INTERNET	149.79	133.33	(16.46)	1,022.10	799.98	(222.12)	1,600.00
<b>Total Utilities</b>	<b>19,166.28</b>	<b>18,008.34</b>	<b>(1,157.94)</b>	<b>110,470.90</b>	<b>108,050.04</b>	<b>(2,420.86)</b>	<b>216,100.00</b>

#### Maintenance and Repairs

07212 - PEST CONTROL	-	333.33	333.33	1,580.00	1,999.98	419.98	4,000.00
07214 - LANDSCAPE MAINTENANCE	4,470.00	4,416.67	(53.33)	26,831.34	26,500.02	(331.32)	53,000.00
07215 - TREE TRIMMING	-	791.67	791.67	-	4,750.02	4,750.02	9,500.00
07216 - IRRIGATION REPAIRS & MAINT	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
07217 - LANDSCAPE EXTRAS	3,744.00	1,041.67	(2,702.33)	7,523.00	6,250.02	(1,272.98)	12,500.00
07410 - REPAIRS & MAINTENANCE	1,048.97	6,431.75	5,382.78	24,772.01	38,590.50	13,818.49	77,181.00
07414 - RENTAL EXPENSE	-	800.00	800.00	-	4,800.00	4,800.00	9,600.00
07525 - ELEVATOR CONTRACT	661.50	541.67	(119.83)	3,969.00	3,250.02	(718.98)	6,500.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	1,511.00	541.67	(969.33)	1,786.00	3,250.02	1,464.02	6,500.00
07527 - ELEVATOR PHONE	405.84	216.59	(189.25)	1,420.44	1,299.54	(120.90)	2,599.00
07530 - JANITORIAL SERVICE	3,520.00	3,333.33	(186.67)	22,415.44	19,999.98	(2,415.46)	40,000.00

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Expense</b>							
<b>Total Maintenance and Repairs</b>	<b>15,361.31</b>	<b>18,865.02</b>	<b>3,503.71</b>	<b>90,297.23</b>	<b>113,190.12</b>	<b>22,892.89</b>	<b>226,380.00</b>
<b>Recreation Expenses</b>							
08030 - OFFICE SUPPLIES	-	83.33	83.33	-	499.98	499.98	1,000.00
08075 - LICENSES & FEES	-	41.67	41.67	145.00	250.02	105.02	500.00
08110 - ELECTRICITY	776.68	1,083.33	306.65	8,795.94	6,499.98	(2,295.96)	13,000.00
08112 - WATER/SEWER	161.83	208.33	46.50	1,054.29	1,249.98	195.69	2,500.00
08120 - CABLE SERVICE	-	191.67	191.67	617.89	1,150.02	532.13	2,300.00
08410 - REPAIRS & MAINTENANCE	1,250.00	625.00	(625.00)	2,690.75	3,750.00	1,059.25	7,500.00
08432 - POOL MAINTENANCE	825.00	825.00	-	5,150.00	4,950.00	(200.00)	9,900.00
08605 - POOL REPAIRS	-	41.67	41.67	500.00	250.02	(249.98)	500.00
<b>Total Recreation Expenses</b>	<b>3,013.51</b>	<b>3,100.00</b>	<b>86.49</b>	<b>18,953.87</b>	<b>18,600.00</b>	<b>(353.87)</b>	<b>37,200.00</b>
<b>Reserves</b>							
09742 - RESERVES-PAINTING	5,049.75	5,049.75	-	30,298.50	30,298.50	-	60,597.00
09743 - RESERVES-ROOFING	2,483.83	2,483.83	-	14,902.98	14,902.98	-	29,806.00
09745 - RESERVES-GUTTERS	60.00	60.00	-	360.00	360.00	-	720.00
09751 - RESERVES-PAVING	373.66	373.66	-	2,241.96	2,241.96	-	4,484.00
09755 - RESERVES-PAVING SEALCOATING	123.67	123.67	-	742.02	742.02	-	1,484.00
09757 - CAMERAS	215.67	215.67	-	1,294.02	1,294.02	-	2,588.00
09761 - RESERVES-ELEVATOR A	115.67	115.67	-	694.02	694.02	-	1,388.00
09762 - RESERVES ELEVATOR B	110.42	110.42	-	662.52	662.52	-	1,325.00
09763 - RESERVES-ELEVATOR C&D	96.17	96.17	-	577.02	577.02	-	1,154.00
09765 - RESERVES-MANSARDS	1,097.33	1,097.33	-	6,583.98	6,583.98	-	13,168.00
09767 - RESERVES- 50 YEAR INSPECTION	155.67	155.67	-	934.02	934.02	-	1,868.00
09770 - REC RESERVES	1,335.75	1,335.75	-	8,014.50	8,014.50	-	16,029.00
<b>Total Reserves</b>	<b>11,217.59</b>	<b>11,217.59</b>	<b>-</b>	<b>67,305.54</b>	<b>67,305.54</b>	<b>-</b>	<b>134,611.00</b>
<b>Total Expense</b>	<b>84,308.61</b>	<b>82,173.53</b>	<b>(2,135.08)</b>	<b>486,763.22</b>	<b>493,041.18</b>	<b>6,277.96</b>	<b>986,082.00</b>
<b>Net Income (Loss)</b>	<b>(1,572.48)</b>	<b>(.03)</b>	<b>(1,572.45)</b>	<b>11,134.42</b>	<b>(.18)</b>	<b>11,134.60</b>	<b>-</b>
<b>Net Total</b>	<b>(1,572.48)</b>	<b>(.03)</b>	<b>(1,572.45)</b>	<b>11,134.42</b>	<b>(.18)</b>	<b>11,134.60</b>	<b>-</b>

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Consolidated Expense</b>							
<b>Administrative</b>							
09098 - BANK LOAN	2,930.00	-	(2,930.00)	2,930.00	-	(2,930.00)	-
<b>Total Administrative</b>	<b>2,930.00</b>	<b>-</b>	<b>(2,930.00)</b>	<b>2,930.00</b>	<b>-</b>	<b>(2,930.00)</b>	<b>-</b>
<b>Total Consolidated Expense</b>	<b>2,930.00</b>	<b>-</b>	<b>(2,930.00)</b>	<b>2,930.00</b>	<b>-</b>	<b>(2,930.00)</b>	<b>-</b>
<b>Net Consolidated Income (Loss)</b>	<b>(2,930.00)</b>	<b>-</b>	<b>(2,930.00)</b>	<b>(2,930.00)</b>	<b>-</b>	<b>(2,930.00)</b>	<b>-</b>

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>001 Income</b>							
<b>Income</b>							
05000 - MAINTENANCE ASSESSMENTS	40,500.00	40,500.08	(.08)	243,000.00	243,000.48	(.48)	486,001.00
05028 - PRIOR YEAR SURPLUS	700.00	700.00	-	4,200.00	4,200.00	-	8,400.00
05450 - MISC INCOME	105.39	-	105.39	1,457.72	-	1,457.72	-
05525 - LATE FEES	50.00	-	50.00	575.00	-	575.00	-
05530 - INTEREST INCOME	19.59	-	19.59	64.84	-	64.84	-
05560 - RENTAL INCOME	1,825.00	1,166.67	658.33	9,875.00	7,000.02	2,874.98	14,000.00
<b>Total 001 Income</b>	<b>43,199.98</b>	<b>42,366.75</b>	<b>833.23</b>	<b>259,172.56</b>	<b>254,200.50</b>	<b>4,972.06</b>	<b>508,401.00</b>
<b>001 Expense</b>							
<b>Administrative</b>							
09010 - ACCOUNTING FEES	238.33	238.33	-	1,429.98	1,429.98	-	2,860.00
09012 - LEGAL FEES	2,638.71	303.33	(2,335.38)	9,839.04	1,819.98	(8,019.06)	3,640.00
09014 - BAD DEBTS	166.66	83.33	(83.33)	916.63	499.98	(416.65)	1,000.00
09015 - MANAGEMENT FEES	2,798.94	2,798.92	(.02)	17,027.18	16,793.52	(233.66)	33,587.00
09030 - OFFICE SUPPLIES	(68.00)	73.67	141.67	510.75	442.02	(68.73)	884.00
09072 - INSURANCE	11,036.75	11,700.00	663.25	66,220.50	70,200.00	3,979.50	140,400.00
09075 - LICENSES AND FEES	239.00	260.00	21.00	1,584.40	1,560.00	(24.40)	3,120.00
09098 - BANK LOAN	-	-	-	2,899.00	-	(2,899.00)	-
<b>Total Administrative</b>	<b>17,050.39</b>	<b>15,457.58</b>	<b>(1,592.81)</b>	<b>100,427.48</b>	<b>92,745.48</b>	<b>(7,682.00)</b>	<b>185,491.00</b>
<b>Utilities</b>							
07110 - ELECTRICITY	351.29	416.67	65.38	2,828.54	2,500.02	(328.52)	5,000.00
07112 - WATER/SEWER	4,982.14	4,166.67	(815.47)	24,532.55	25,000.02	467.47	50,000.00
07116 - TRASH REMOVAL	1,161.56	1,126.67	(34.89)	6,969.36	6,760.02	(209.34)	13,520.00
07120 - CABLE SERVICE	3,503.85	3,380.00	(123.85)	20,750.28	20,280.00	(470.28)	40,560.00
07122 - INTERNET	77.89	69.33	(8.56)	531.48	415.98	(115.50)	832.00
<b>Total Utilities</b>	<b>10,076.73</b>	<b>9,159.34</b>	<b>(917.39)</b>	<b>55,612.21</b>	<b>54,956.04</b>	<b>(656.17)</b>	<b>109,912.00</b>
<b>Maintenance and Repairs</b>							
07212 - PEST CONTROL	-	173.33	173.33	916.40	1,039.98	123.58	2,080.00
07214 - LANDSCAPE MAINTENANCE	2,324.40	2,296.67	(27.73)	13,952.30	13,780.02	(172.28)	27,560.00
07215 - TREE TRIMMING	-	411.67	411.67	-	2,470.02	2,470.02	4,940.00
07216 - IRRIGATION REPAIRS & MAINT	-	216.67	216.67	-	1,300.02	1,300.02	2,600.00
07217 - LANDSCAPE EXTRAS	1,946.88	541.67	(1,405.21)	3,911.96	3,250.02	(661.94)	6,500.00
07410 - REPAIRS & MAINTENANCE	545.46	3,892.25	3,346.79	13,878.50	23,353.50	9,475.00	46,707.00
07414 - RENTAL EXPENSE	-	400.00	400.00	-	2,400.00	2,400.00	4,800.00
07525 - ELEVATOR CONTRACT	343.98	281.67	(62.31)	2,136.90	1,690.02	(446.88)	3,380.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	1,511.00	281.67	(1,229.33)	1,786.00	1,690.02	(95.98)	3,380.00
07527 - ELEVATOR PHONE	211.02	112.67	(98.35)	738.58	676.02	(62.56)	1,352.00
07530 - JANITORIAL SERVICE	1,830.40	1,733.33	(97.07)	11,656.02	10,399.98	(1,256.04)	20,800.00
<b>Total Maintenance and Repairs</b>	<b>8,713.14</b>	<b>10,341.60</b>	<b>1,628.46</b>	<b>48,976.66</b>	<b>62,049.60</b>	<b>13,072.94</b>	<b>124,099.00</b>

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>001 Expense</b>							
<b>Recreation Expenses</b>							
08030 - OFFICE SUPPLIES	-	43.33	43.33	-	259.98	259.98	520.00
08075 - LICENSES & FEES	-	21.67	21.67	75.40	130.02	54.62	260.00
08110 - ELECTRICITY	403.87	563.33	159.46	4,573.87	3,379.98	(1,193.89)	6,760.00
08112 - WATER/SEWER	85.71	108.33	22.62	549.75	649.98	100.23	1,300.00
08120 - CABLE SERVICE	-	99.67	99.67	225.61	598.02	372.41	1,196.00
08410 - REPAIRS & MAINTENANCE	650.00	325.00	(325.00)	1,637.34	1,950.00	312.66	3,900.00
08432 - POOL MAINTENANCE	429.00	429.00	-	2,826.50	2,574.00	(252.50)	5,148.00
08605 - POOL REPAIRS	-	21.67	21.67	260.00	130.02	(129.98)	260.00
<b>Total Recreation Expenses</b>	<b>1,568.58</b>	<b>1,612.00</b>	<b>43.42</b>	<b>10,148.47</b>	<b>9,672.00</b>	<b>(476.47)</b>	<b>19,344.00</b>
<b>Reserves</b>							
09742 - RESERVES-PAINTING	2,860.75	2,860.75	-	17,164.50	17,164.50	-	34,329.00
09743 - RESERVES-ROOFING	834.58	834.58	-	5,007.48	5,007.48	-	10,015.00
09745 - RESERVES-GUTTERS	55.08	55.08	-	330.48	330.48	-	661.00
09751 - RESERVES-PAVING	211.58	211.58	-	1,269.48	1,269.48	-	2,539.00
09755 - RESERVES-PAVING SEALCOATING	5.17	5.17	-	31.02	31.02	-	62.00
09757 - CAMERAS	110.42	110.42	-	662.52	662.52	-	1,325.00
09761 - RESERVES-ELEVATOR A	115.67	115.67	-	694.02	694.02	-	1,388.00
09762 - RESERVES ELEVATOR B	110.42	110.42	-	662.52	662.52	-	1,325.00
09765 - RESERVES-MANSARDS	642.50	642.50	-	3,855.00	3,855.00	-	7,710.00
09767 - RESERVES- 50 YEAR INSPECTION	155.50	155.50	-	933.00	933.00	-	1,866.00
09770 - REC RESERVES	694.58	694.58	-	4,167.48	4,167.48	-	8,335.00
<b>Total Reserves</b>	<b>5,796.25</b>	<b>5,796.25</b>	<b>-</b>	<b>34,777.50</b>	<b>34,777.50</b>	<b>-</b>	<b>69,555.00</b>
<b>Total 001 Expense</b>	<b>43,205.09</b>	<b>42,366.77</b>	<b>(838.32)</b>	<b>249,942.32</b>	<b>254,200.62</b>	<b>4,258.30</b>	<b>508,401.00</b>
<b>Net 001 Income (Loss)</b>	<b>(5.11)</b>	<b>(.02)</b>	<b>(5.09)</b>	<b>9,230.24</b>	<b>(.12)</b>	<b>9,230.36</b>	<b>-</b>

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>002 Income</b>							
<b>Income</b>							
05000 - MAINTENANCE ASSESSMENTS	38,640.00	38,640.08	(.08)	231,840.00	231,840.48	(.48)	463,681.00
05450 - MISC INCOME	88.06	-	88.06	1,290.23	-	1,290.23	-
05525 - LATE FEES	250.00	-	250.00	1,102.00	-	1,102.00	-
05530 - INTEREST INCOME	18.09	-	18.09	1,102.85	-	1,102.85	-
05560 - RENTAL INCOME	540.00	1,166.67	(626.67)	3,390.00	7,000.02	(3,610.02)	14,000.00
<b>Total 002 Income</b>	<b>39,536.15</b>	<b>39,806.75</b>	<b>(270.60)</b>	<b>238,725.08</b>	<b>238,840.50</b>	<b>(115.42)</b>	<b>477,681.00</b>
<b>002 Expense</b>							
<b>Administrative</b>							
09010 - ACCOUNTING FEES	220.00	220.00	-	1,320.00	1,320.00	-	2,640.00
09012 - LEGAL FEES	1,910.79	280.00	(1,630.79)	7,940.05	1,680.00	(6,260.05)	3,360.00
09014 - BAD DEBTS	-	83.33	83.33	83.33	499.98	416.65	1,000.00
09015 - MANAGEMENT FEES	2,583.64	2,583.67	.03	15,502.16	15,502.02	(.14)	31,004.00
09030 - OFFICE SUPPLIES	(62.00)	68.00	130.00	588.53	408.00	(180.53)	816.00
09072 - INSURANCE	10,187.77	10,800.00	612.23	61,187.38	64,800.00	3,612.62	129,600.00
09073 - INSURANCE-FLOOD	493.33	1,250.00	756.67	2,959.98	7,500.00	4,540.02	15,000.00
09075 - LICENSES AND FEES	236.00	240.00	4.00	4,120.77	1,440.00	(2,680.77)	2,880.00
09098 - BANK LOAN	-	-	-	2,676.00	-	(2,676.00)	-
<b>Total Administrative</b>	<b>15,569.53</b>	<b>15,525.00</b>	<b>(44.53)</b>	<b>96,378.20</b>	<b>93,150.00</b>	<b>(3,228.20)</b>	<b>186,300.00</b>
<b>Utilities</b>							
07110 - ELECTRICITY	490.25	458.33	(31.92)	3,016.90	2,749.98	(266.92)	5,500.00
07112 - WATER/SEWER	4,137.27	4,166.67	29.40	25,446.23	25,000.02	(446.21)	50,000.00
07116 - TRASH REMOVAL	1,155.80	1,040.00	(115.80)	6,934.80	6,240.00	(694.80)	12,480.00
07120 - CABLE SERVICE	3,234.33	3,120.00	(114.33)	18,970.14	18,720.00	(250.14)	37,440.00
07122 - INTERNET	71.90	64.00	(7.90)	490.62	384.00	(106.62)	768.00
<b>Total Utilities</b>	<b>9,089.55</b>	<b>8,849.00</b>	<b>(240.55)</b>	<b>54,858.69</b>	<b>53,094.00</b>	<b>(1,764.69)</b>	<b>106,188.00</b>
<b>Maintenance and Repairs</b>							
07212 - PEST CONTROL	-	160.00	160.00	663.60	960.00	296.40	1,920.00
07214 - LANDSCAPE MAINTENANCE	2,145.60	2,120.00	(25.60)	12,879.04	12,720.00	(159.04)	25,440.00
07215 - TREE TRIMMING	-	380.00	380.00	-	2,280.00	2,280.00	4,560.00
07216 - IRRIGATION REPAIRS & MAINT	-	200.00	200.00	-	1,200.00	1,200.00	2,400.00
07217 - LANDSCAPE EXTRAS	1,797.12	500.00	(1,297.12)	3,611.04	3,000.00	(611.04)	6,000.00
07410 - REPAIRS & MAINTENANCE	503.51	2,539.50	2,035.99	10,893.51	15,237.00	4,343.49	30,474.00
07414 - RENTAL EXPENSE	-	400.00	400.00	-	2,400.00	2,400.00	4,800.00
07525 - ELEVATOR CONTRACT	317.52	260.00	(57.52)	1,832.10	1,560.00	(272.10)	3,120.00
07526 - ELEVATOR MAINTENANCE & REPAIRS	-	260.00	260.00	-	1,560.00	1,560.00	3,120.00
07527 - ELEVATOR PHONE	194.82	103.92	(90.90)	681.86	623.52	(58.34)	1,247.00
07530 - JANITORIAL SERVICE	1,689.60	1,600.00	(89.60)	10,759.42	9,600.00	(1,159.42)	19,200.00
<b>Total Maintenance and Repairs</b>	<b>6,648.17</b>	<b>8,523.42</b>	<b>1,875.25</b>	<b>41,320.57</b>	<b>51,140.52</b>	<b>9,819.95</b>	<b>102,281.00</b>

# Tamarac Fairways Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>002 Expense</b>							
<b>Recreation Expenses</b>							
08030 - OFFICE SUPPLIES	-	40.00	40.00	-	240.00	240.00	480.00
08075 - LICENSES & FEES	-	20.00	20.00	69.60	120.00	50.40	240.00
08110 - ELECTRICITY	372.81	520.00	147.19	4,222.07	3,120.00	(1,102.07)	6,240.00
08112 - WATER/SEWER	76.12	100.00	23.88	504.54	600.00	95.46	1,200.00
08120 - CABLE SERVICE	-	92.00	92.00	392.28	552.00	159.72	1,104.00
08410 - REPAIRS & MAINTENANCE	600.00	300.00	(300.00)	1,053.41	1,800.00	746.59	3,600.00
08432 - POOL MAINTENANCE	396.00	396.00	-	2,323.50	2,376.00	52.50	4,752.00
08605 - POOL REPAIRS	-	20.00	20.00	240.00	120.00	(120.00)	240.00
<b>Total Recreation Expenses</b>	<b>1,444.93</b>	<b>1,488.00</b>	<b>43.07</b>	<b>8,805.40</b>	<b>8,928.00</b>	<b>122.60</b>	<b>17,856.00</b>
<b>Reserves</b>							
09742 - RESERVES-PAINTING	2,189.00	2,189.00	-	13,134.00	13,134.00	-	26,268.00
09743 - RESERVES-ROOFING	1,649.25	1,649.25	-	9,895.50	9,895.50	-	19,791.00
09745 - RESERVES-GUTTERS	4.92	4.92	-	29.52	29.52	-	59.00
09751 - RESERVES-PAVING	162.08	162.08	-	972.48	972.48	-	1,945.00
09755 - RESERVES-PAVING SEALCOATING	118.50	118.50	-	711.00	711.00	-	1,422.00
09757 - CAMERAS	105.25	105.25	-	631.50	631.50	-	1,263.00
09763 - RESERVES-ELEVATOR C&D	96.17	96.17	-	577.02	577.02	-	1,154.00
09765 - RESERVES-MANSARDS	454.83	454.83	-	2,728.98	2,728.98	-	5,458.00
09767 - RESERVES- 50 YEAR INSPECTION	.17	.17	-	1.02	1.02	-	2.00
09770 - REC RESERVES	641.17	641.17	-	3,847.02	3,847.02	-	7,694.00
<b>Total Reserves</b>	<b>5,421.34</b>	<b>5,421.34</b>	<b>-</b>	<b>32,528.04</b>	<b>32,528.04</b>	<b>-</b>	<b>65,056.00</b>
<b>Total 002 Expense</b>	<b>38,173.52</b>	<b>39,806.76</b>	<b>1,633.24</b>	<b>233,890.90</b>	<b>238,840.56</b>	<b>4,949.66</b>	<b>477,681.00</b>
<b>Net 002 Income (Loss)</b>	<b>1,362.63</b>	<b>(.01)</b>	<b>1,362.64</b>	<b>4,834.18</b>	<b>(.06)</b>	<b>4,834.24</b>	<b>-</b>
<b>Net Total</b>	<b>(1,572.48)</b>	<b>(.03)</b>	<b>(1,572.45)</b>	<b>11,134.42</b>	<b>(.18)</b>	<b>11,134.60</b>	<b>-</b>